House Study Bill 675 - Introduced

HOUS	SE FILE
ВУ	(PROPOSED COMMITTEE ON
	APPROPRIATIONS BILL BY
	CHAIRPERSON RAECKER)

A BILL FOR

- 1 An Act making appropriations to the commission of veterans
- 2 affairs for the provision of veterans services, and
- 3 including effective date provisions.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. ____

- 1 Section 1. Section 35A.13, subsection 4, Code Supplement 2 2011, is amended to read as follows:
- 3 4. The minimum balance of the trust fund required prior
- 4 to expenditure of moneys from the trust fund is five million
- 5 dollars. Once the minimum balance is reached, the interest and
- 6 earnings on the fund and any moneys received under subsection
- 7 2, paragraph a, the first three hundred thousand dollars
- 8 transferred each fiscal year pursuant to section 99G.9A from
- 9 the lottery fund to the trust fund are appropriated to the
- 10 commission to be used to achieve the purposes of this section.
- 11 Moneys appropriated to the commission that remain unobligated
- 12 or unexpended at the end of each fiscal year shall revert to
- 13 the trust fund. It is the intent of the general assembly that
- 14 the balance in the trust fund reach fifty million dollars.
- 15 Sec. 2. COMMISSION OF VETERANS AFFAIRS. There is
- 16 appropriated from the veterans trust fund, created in section
- 17 35A.13, to the commission of veterans affairs for the fiscal
- 18 year beginning July 1, 2011, and ending June 30, 2012, to be
- 19 used for the purposes stated in section 35A.13, subsection 6,
- 20 the following amount:
- 21 \$ 300,000
- 22 Sec. 3. EFFECTIVE UPON ENACTMENT. The following provision
- 23 or provisions of this Act, being deemed of immediate
- 24 importance, take effect upon enactment:
- 25 l. The section of this Act making an appropriation to the
- 26 commission of veterans affairs for the fiscal year beginning
- 27 July 1, 2011.
- 28 EXPLANATION
- 29 This bill makes appropriations from the veterans trust
- 30 fund to the commission of veterans affairs to be used for the
- 31 provision of veterans services.
- 32 Current law provides for the appropriation of the interest
- 33 and earnings from the veterans trust fund and certain other
- 34 moneys received in the trust fund pursuant to Code section
- 35 35A.13(2)(a) to the commission. The bill removes the language

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- 1 appropriating moneys pursuant to Code section 35A.13(2)(a),
- 2 but appropriates the first \$300,000 that is transferred into
- 3 the trust fund each fiscal year from the lottery fund pursuant
- 4 to Code section 99G.9A, to the commission for the provision of
- 5 such in veterans services.
- 6 The bill requires that moneys appropriated to the commission
- 7 that remain unobligated or unexpended at the end of each fiscal
- 8 year shall revert to the veterans trust fund.
- 9 The bill also provides for a one-time appropriation of
- 10 \$300,000 from the trust fund to the commission for the fiscal
- 11 year beginning July 1, 2011, and ending June 30, 2012, in order
- 12 to provide certain veterans services pursuant to Code section
- 13 35A.13(6). The section of the bill appropriating moneys to
- 14 the commission for the fiscal year beginning July 1, 2011, and
- 15 ending June 30, 2012, is effective upon enactment.